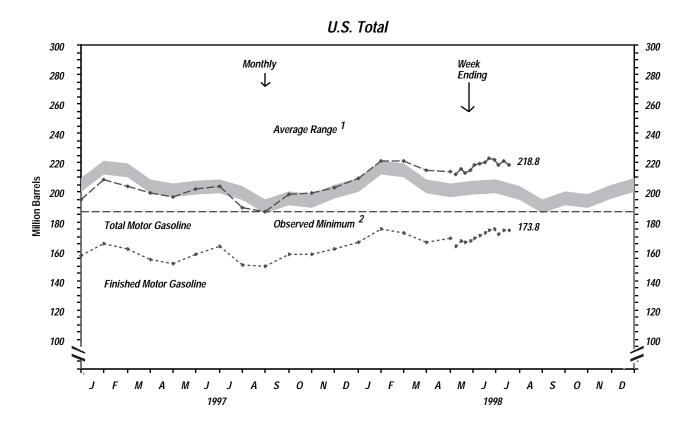
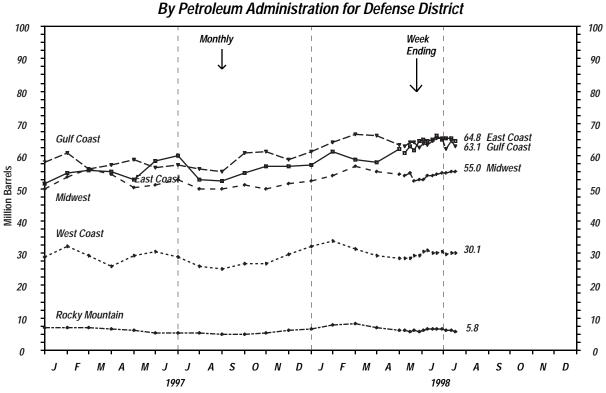
Figure 3. Stocks of Motor Gasoline by Petroleum Administration for Defense District, January 1997 to Present





Average level and width of average range (the shaded band) are based on 3 years of monthly data: January 1995 - December 1997. The seasonal pattern is based on 7 years of monthly data. See Appendix A for further explanation.

The observed minimum for total motor seeding starts in the least of the least

<sup>2</sup> The observed minimum for total motor gasoline stocks in the last 36-month period was 187.0 million barrels, occurring in August 1997. Source: See page 34.